

EXISTING MEMBERS

AUDIT PERIOD: JULY-DECEMBER 2018

[CHECK-LIST TO BE SUBMITTED ON AUDITORS LETTER HEAD]

**CHECK-LIST TO BE COMPLETED AND SUBMITTED TO THE BUREAU
BY EMPANELLED AUDITORS**

| | | | | | |
|--|-------------------|--------------------|-------------------|-------------------|--------------|
| Name of the Publication: | | | | | |
| Address: | | | | | |
| RNI Registration No. and date of RNI certificate [to physically check the RNI certificate] | | | | | |
| Audit Period: | | | | | |
| Name of the Audit Firm: | | | | | |
| Name of the Partner supervising the audit: | | | | | |
| Email ID: | | | | | |
| Mobile No. | | | | | |
| Details of audit staff who were involved in this audit: | | | | | |
| | | | | | |
| | Partner | Audit Staff | | | |
| | Mr./Ms. | Mr./Ms. | Mr./Ms. | Mr./Ms. | |
| | No. of Hrs | No. of Hrs | No. of Hrs | No. of Hrs | Total |
| Date | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | | | | | |

| SR. NO. | PARTICULARS | YES / NO / NA* / REMARKS |
|----------------|--|---------------------------------|
| | PRINTING, DISPATCHES AND DISTRIBUTION | |
| 1 | PRINT ORDER: | |
| 1.1 | Whether the Print order for normal issues was available on daily/ weekly/monthly basis (as applicable) ? | |
| 1.2 | Whether print order for supplements were available? | |

| SR. NO. | PARTICULARS | YES / NO / NA* / REMARKS |
|----------|---|--------------------------|
| 1.3 | Whether the print orders (normal issues and supplements) were signed by authorized officials and contained all the information such as date of issue, total number of pages, total number of copies to be printed, breakup by different print runs etc as contained in the "A Guide to ABC Audit"? | |
| 1.4 | Whether the print orders of normal issues as well as supplements were correlated with machine room return (MRR)? | |
| 1.5 | Whether there are any wide fluctuations in the print order? If so reasons to be provided. | |
| 1.6 | Whether the print orders were checked for the entire audit period or test checked. If test checked please provide the month(s) which were checked? | |
| 1.7 | Any other observations | |
| 2 | MACHINE ROOM RETURN (MRR): | |
| 2.1 | Whether the machine room returns for normal issues were prepared on daily / weekly/ monthly basis (as applicable)? | |
| 2.2 | Whether the machine room returns for supplements were prepared? | |
| 2.3 | Whether the machine room returns contained all the information such as issue date, number of pages, time of receiving the plates, start and end time of respective print runs, number of copies printed, number of stoppages and time taken for each stoppage alongwith the reasons etc as mentioned in "A Guide to ABC Audit"? | |
| 2.4 | Whether the printing timings of respective edition(s) were commensurate with the installed capacity of the machine? | |

| SR. NO. | PARTICULARS | YES / NO / NA* / REMARKS |
|----------|--|--------------------------|
| 2.5 | Whether the MRR as prepared from the rough copy maintained at the press. If yes, were the rough copy of MRR maintained alongwith the fair copy of the MRR. If rough copies were not preserved, please provide the reason for not preserving the rough MRR as prescribed in the audit guidelines? | |
| 2.6 | Whether the machine room returns were reconciled with the Newsprint consumption register? | |
| 2.7 | Whether as per MRR there was any difference in copies of supplements and normal issues? | |
| 2.8 | Whether the machine room returns were checked for the entire audit period or test checked? If test checked please provide the month(s) which were checked. | |
| 2.9 | Any other observations | |
| 3 | DISPATCHES: | |
| 3.1 | Whether the dispatch list was prepared on a daily basis containing the name of the agents and the number of copies to be supplied? | |
| 3.2 | Whether the trip wise delivery challans were prepared on daily basis? | |
| 3.3 | Whether the delivery challans contained the details of vehicle time out, driver signature, no. of bundles supplied etc.? | |
| 3.4 | Whether the dispatch list tallied with the Print order and machine room returns? | |
| 3.5 | Whether the dispatch list and delivery challans were checked for the entire audit period or test checked? If test checked please provide the month(s) which were checked. | |
| 3.6 | Whether the entire copies alongwith supplements were despatched? | |
| 3.7 | Any other observations | |

*NA – NOT APPLICABLE

| SR. NO. | PARTICULARS | YES / NO / NA* / REMARKS |
|------------|--|-----------------------------|
| 4 | DISTRIBUTION - AGENCY SALES: | |
| 4.1 | Whether Agents sales register were verified with the duplicate bills? | |
| 4.2 | Whether agents were paid any other allowances / incentives apart from the trade terms and the same were added while calculating the NRR? | |
| 4.3 | Whether the copies were supplied as per agents written indents, if not whether the subsequent / monthly confirmations were obtained from the agents? | |
| 4.4 | Whether the returns were checked with return register and necessary credit notes issued? | |
| 4.5 | Whether the above records were checked for the entire audit period or test checked? If test checked please provide the month(s) which were checked. | |
| 4.6 | Whether books and records reflects the same number of copies as observed at the sales centre during market visit? | |
| 4.7 | Any other observations | |
| 5 | BOOKS AND RECORDS - BANK & CASH BOOK: | |
| 5.1 | Whether the cash book was written on a day to day basis? | |
| 5.2 | Whether the cash receipts from all sources were deposited in the bank on next working day? | |
| 5.3 | Whether the cash deposits in the bank cross verified with the cash memo, cash receipt and bank statement(s)? | |
| 5.4 | Whether there were any cash payments of large amounts which should normally have been paid by cheques? | |

*NA – NOT APPLICABLE

| SR. NO. | PARTICULARS | YES / NO / NA* / REMARKS |
|------------|--|-----------------------------|
| 5.5 | Whether physical cash verification was carried out? If yes, please mention the date. | |
| 5.6 | Whether the bank / cash book were checked for the entire audit period or test checked? If test checked please provide the month(s) which were checked. | |
| 5.7 | Any other observations | |
| 6 | GENERAL LEDGER: | |
| 6.1 | Whether the scrutiny of the ledger was done to verify which accounts would have a bearing on the circulation figures and trade terms? | |
| 6.2 | Any other observations | |
| 7 | AGENTS LEDGER: | |
| 7.1 | Whether the agents bills were properly recorded in the agents ledger? | |
| 7.2 | Whether the credits in the ledger account especially pertaining to sales promotion expenses, commission, allowances and reimbursement of expenses etc were verified? | |
| 7.3 | Whether copies were deducted on account of outstanding from agents? | |
| 7.4 | Any other observations | |

| SR. NO. | PARTICULARS | YES / NO / NA* / REMARKS |
|----------|--|--------------------------|
| 8 | SUBSCRIPTION RECORDS: | |
| 8.1 | Whether subscription forms were available for subscriptions booked? | |
| 8.2 | Whether the subscription amount was received in advance in case of subscription booked for less than six months and within two months in case of subscription booked for more than six months? | |
| 8.3 | Whether any gift was given with the subscription? If yes, please specify the nature of the gift and its valuation. | |
| 8.4 | Whether the valuation of the gift was done as per Bureau's guidelines? | |
| 8.5 | Whether publisher had retained atleast 10% of the cover price after taking into account discount on cover price, value of gifts, delivery charges etc.? | |
| 8.6 | Whether copies were deducted for unpaid subscription or non-compliant schemes? | |
| 8.7 | Whether the trade commission on subscription copies was the same as paid for normal line copies which is the industry norm. If not, please explain in detail how you were satisfied with lower trade commission paid on subscription copies (if required, separate sheet for explanation to be attached) | |
| 8.8 | The above details to be provided for all subscription schemes under which copies are supplied in the current audit period | |
| 8.9 | Any other observations | |
| 9 | PURCHASE OF NEWSPRINT: | |
| 9.1 | Whether purchase of newsprint was verified with invoices, transport documents goods inwards receipt etc.? | |
| 9.2 | Whether all newsprint purchases were entered in the stock book / register? | |
| 9.3 | Whether newsprint loan transactions were supported by relevant correspondence? | |
| 9.4 | Whether the newsprint bills and ledgers were verified with the GST return? | |

*NA – NOT APPLICABLE

| SR. NO. | PARTICULARS | | | | | YES / NO / NA* / REMARKS |
|---------|--|-----------------------|-----------|-----|-------------------|--------------------------|
| | PURCHASE OF NEWSPRINT [contd.] | | | | | |
| 9.5 | Whether physical verification of stock was done? If newsprint was stored in bank godown whether the bank certificate(s) were available on record? | | | | | |
| 9.6 | Whether the newsprint consumption and stock register was updated on day to day basis? | | | | | |
| 9.7 | Whether consumption of newsprint was reconciled with the number of copies printed including waste copies? | | | | | |
| 9.8 | Whether wastage records were properly maintained? | | | | | |
| 9.9 | Whether disposal of wastages were properly accounted? | | | | | |
| 9.10 | Whether all newsprint bills were accounted in the newsprint supplier ledger account? | | | | | |
| 9.11 | Whether the newsprint records were checked for the entire audit period or test checked? If test checked please provide the month(s) which were checked. | | | | | |
| 9.12 | Details of all Newsprint Suppliers (attach separate sheet) Name of Newsprint supplier: Full postal address with PIN Code: Contact details: Tel. No: Mobile No: Email: | | | | | |
| 9.13 | Total quantity and amount of all newsprint supplied during the relevant audit period (attach separate sheets) | | | | | |
| | Name of newsprint supplier | Opening balance (Rs.) | Purchases | | Payment done (Rs) | Closing balance (Rs.) |
| | | | Qty | Rs. | | |
| | | | | | | |
| 9.14 | Any other observations | | | | | |

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|-----------|--|--------------------------|
| 10 | NET REALISATION RATE (NRR): | |
| 10.1 | Whether the calculation of NRR was done on day to day basis? | |
| 10.2 | Whether the number of pages of supplements were considered while calculating NRR? | |
| 10.3 | Whether there were any instances of non compliant days in an average weekly compliant week? | |
| 10.4 | Whether there was any excess circulation on non complaint days? If yes, which fully compliant relevant day was chosen to compare the excess circulation. | |
| 10.5 | Whether the calculation of excess circulation [if any] has been verified? | |
| 10.6 | Whether there were any non compliant weeks? If yes, please state which weeks were not compliant. | |
| 10.7 | Whether the trade terms, allowances, incentives, commission etc given to the agents was considered while calculating NRR? | |
| 10.8 | Any other observations | |
| 11 | OTHER POINTS: | |
| 11.1 | Whether the bank reconciliation statements of all banks were completed on month to month basis? | |
| 11.2 | Whether the trial balance was made available and verified? | |
| 11.3 | Whether there were any combo offers? If yes, whether all rules pertaining to combo copies were followed?. | |
| 11.4 | Whether there were any institutional sales? If yes, were they appropriately shown under the heading institutional sales (upto 10% of Average qualifying circulation) for newspapers? | |
| 11.5 | Whether there were any institutional subscription copies?. If yes, were they appropriately shown under the heading institutional subscription (upto 5% of Average qualifying circulation) for newspapers?. | |

| SR. NO. | PARTICULARS | YES / NO / NA* / REMARKS |
|---------|---|--------------------------|
| | OTHER POINTS [contd.] | |
| 11.6 | Whether there were any substantial increase / decrease in circulation? If yes, please provide reasons for such increase/decrease. | |
| 11.7 | Whether any gift was given to a reader on non subscription copies? If yes, whether it complied with the Bureau's audit guidelines? Please list out all compliant and non-compliant reader schemes for which copies were supplied in the current audit period | |
| 11.8 | Whether any gift in the nature of cash or cash equivalents were offered to the reader on non-subscription copies? If yes, whether all such copies were deducted from average qualifying circulation? | |
| 11.9 | Whether there were any agent(s) who qualified as principal agent(s)? | |
| 11.10 | Whether the books and records were maintained by the principal agents as per Bureau's audit guidelines and was available for verification? | |
| 11.11 | Whether the cash covering letters were maintained by the publisher for cash received in majority of cases? | |
| 11.12 | Whether the adjustment of agents deposits against agents outstanding dues were done as per Bureau's audit guidelines with intimation to the agent?. | |
| 11.13 | Whether the add back and deduction of copies on account of outstanding was as per Bureau's audit guidelines? Please provide details of average number of copies added back and deducted. | |
| 11.14 | Whether the press and market visit was carried out in the current audit period? If yes, please attach a detailed report on the findings of press and market visit. | |
| 11.15 | Whether the Area Breakdown Statement was verified and compiled as per the Bureau's audit guidelines? | |
| 11.16 | Whether the publication were printed at outside press? If yes, whether the printers bills were available for verification?. | |
| 11.17 | Whether the publication was subjected to a special audit in the previous period. Whether such reports were made available for your reference | |

*NA – NOT APPLICABLE

| SR. NO. | PARTICULARS | | | | | | | | YES / NO / NA* / REMARKS |
|---------|---|---------------|------------------------|--|--|--|---|--|--|
| | OTHER POINTS [contd.] | | | | | | | | |
| 11.18 | Whether there were any adverse comments in the special audit? If yes, what were the steps taken by the publisher to overcome these adverse comments, please specify the steps taken by the publisher? | | | | | | | | |
| 11.19 | Please mention the local raddi rate per kg. ascertained by you from the market. | | | | | | | | |
| 11.20 | Reader schemes: list out all compliant & non compliant reader schemes for which copies were supplied in the current audit period under reference. | | | | | | | | |
| | Name of the readers scheme | Scheme period | Individual cover price | Total cover price during the scheme period | Details of products offered as gifts | MRP of the product if it is a branded products | Cost to publisher plus 15% mark up in case of customized products | Average no. of copies included as Qualifying Sales | Average no. of copies NOT included as Qualifying Sales |
| | | | | | | | | | |
| 11.21 | Scheme for Trade: please list out all trade schemes under which copies were supplied in the current audit period under reference. | | | | | | | | |
| | Brief particulars of nature of the scheme for trade | | | Value of incentive, gift etc. | Whether incentive amount added to the trade term of the respective agent | | | | |
| | | | | | | | | | |
| 11.22 | Annexure | | | | | | | | |

*NA – NOT APPLICABLE

Date:
Place:

Stamp & Signature of the Auditor



SUMMARY OF AVERAGE CIRCULATION FIGURES

NAME OF PUBLICATION _____, EDITION/PRINTING CENTRE

No. of publishing days _____

| | | 2018 (copies) | | | | | | |
|--|------------|---------------|----------------|-------------------|-----------------|------------------|------------------|---------------|
| | | July Average | August Average | September Average | October Average | November Average | December Average | Total Average |
| Print Order | (A) | | | | | | | |
| Sales | (B) | | | | | | | |
| Agency Sales | | | | | | | | |
| Cash Sales | | | | | | | | |
| Subscription | | | | | | | | |
| Institutional Sales | | | | | | | | |
| Others (Please specify) | | | | | | | | |
| Total | (B) | | | | | | | |
| Additions | (C) | | | | | | | |
| ADD BACK (only for those copies which were earlier deducted as outstanding copies in the previous audit period January-June 2018) | | | | | | | | |
| Any Other | | | | | | | | |
| Total | (C) | | | | | | | |
| Deductions (Pl specify) | (D) | | | | | | | |
| (i) unsolds | | | | | | | | |
| (ii) Returns | | | | | | | | |
| (iii) Payments not received (outstanding copies) | | | | | | | | |
| (iv) Others | | | | | | | | |
| (v) | | | | | | | | |
| Total | (D) | | | | | | | |
| Qualifying Sales (E = B+C-D) | | | | | | | | |

Signature and stamp of the Publisher/Authorised Signatory

Stamp & Signature of the Auditor